

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2010.

	Individual Quarter		Cummulative Quarter	
	3 Months Period Ended		Financial Period Ended	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000	(Unaudited) RM'000
Revenue	86,815	41,489	86,815	41,489
Operating expenses	(130,369)	(60,669)	(130,369)	(60,669)
Other income	326	323	326	323
Loss from operations	(43,228)	(18,856)	(43,228)	(18,856)
Finance costs	(615)	(3,378)	(615)	(3,378)
Share of net loss in associates	(265)	(260)	(265)	(260)
Loss before taxation	(44,108)	(22,495)	(44,108)	(22,495)
Income tax	(645)	(55)	(645)	(55)
Net loss for the period	(44,753)	(22,550)	(44,753)	(22,550)
Other comprehensive income for the period, net of tax	-	-	-	-
	(44,753)	(22,550)	(44,753)	(22,550)
Total comprehensive losses attributable to :				
Equity holders of the Parents	(44,361)	(22,220)	(44,361)	(22,220)
Minority interests	(392)	(330)	(392)	(330)
Loss per share attributable to ordinary equity holders of the Parents:				
- Basic (sen)	(6.7)	(5.6)	(6.7)	(5.6)
- Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2009.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2010

	As at 31/3/2010	As at 31/12/2009
	(Unaudited) RM'000	(Audited) RM'000
ASSETS		
Non-current assets		
Plant and equipment	506,091	484,250
Intellectual property	8,855	9,500
Development costs	62,234	60,790
Investment in associates	18,520	18,785
Other long term investments	9,263	9,263
Goodwill on acquisition	23,141	23,141
	<u>628,104</u>	<u>605,729</u>
Current assets		
Inventories	50,857	35,732
Trade receivables	53,564	42,840
Other receivables, deposits and prepayments	60,471	147,882
Tax recoverable	561	561
Deposits with licensed banks	1,135	2,792
Cash and bank balances	110,564	144,363
	<u>277,152</u>	<u>374,170</u>
TOTAL ASSETS	<u><u>905,256</u></u>	<u><u>979,899</u></u>
EQUITY AND LIABILITIES		
Equity attributable to ordinary equity holders of the parent		
Share capital	131,483	131,461
Reserves	220,648	264,058
	<u>352,131</u>	<u>395,519</u>
Minority interests	4,915	5,307
Total equity	<u>357,046</u>	<u>400,826</u>
Non-current liability		
Other payables and accruals	100,672	100,672
Guaranteed redeemable convertible exchangeable bonds	50,000	50,000
Bank borrowings	162,301	162,998
Hire purchase and finance lease liabilities	8,952	8,952
Deferred tax liabilities	2,628	2,499
	<u>324,553</u>	<u>325,121</u>
Current liabilities		
Trade payables	103,211	67,951
Other payables and accruals	84,892	147,470
Tax payable	432	-
Bank borrowings	30,513	32,519
Hire purchase and finance lease liabilities	4,609	6,012
	<u>223,657</u>	<u>253,952</u>
TOTAL LIABILITIES	<u>548,210</u>	<u>579,073</u>
TOTAL EQUITY AND LIABILITIES	<u><u>905,256</u></u>	<u><u>979,899</u></u>
Net asset per share attributable to ordinary equity holders of the parent (Sen)	<u>54</u>	<u>61</u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2009.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2010 (UNAUDITED)

	<-----Attributable to Equity Holders of the Parent ----->						Minority Interests	Total Equity	
	Shares capital	Non-Distributable			Distributable				
		Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves	Retained Profits			Sub-total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Financial period ended 31 March 2010									
Balance at 1 January 2010	131,461	345,530	419	(11,389)	69,204	(139,706)	395,519	5,307	400,826
Issuance of ordinary shares - Rights Issue	-	-	-	-	-	-	-	-	-
Issuance of ordinary shares - Private Placement	-	-	-	-	-	-	-	-	-
Share-based payment under ESOS	-	-	-	-	800	-	800	-	800
Net loss for the financial year	-	-	-	-	-	(44,361)	(44,361)	(392)	(44,753)
Acquisition from minority interest	-	-	-	-	-	-	-	-	-
Current translation difference	-	-	173	-	-	-	173	-	173
Balance at 31 March 2010	131,461	345,530	592	(11,389)	70,004	(184,067)	352,131	4,915	357,046

	<-----Attributable to Equity Holders of the Parent ----->						Minority Interests	Total Equity	
	Shares capital	Non-Distributable			Distributable				
		Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves	Retained Profits			Sub-total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Financial period ended 31 March 2009									
Balance at 1 January 2009	79,987	292,274	1,269	(11,388)	7,336	42,939	412,417	11,952	424,369
Share-based payment under ESOS	-	-	-	-	600	-	600	-	600
Net loss for the financial year	-	-	-	-	-	(22,220)	(22,220)	(330)	(22,550)
Balance at 31 March 2009	79,987	292,274	1,269	(11,388)	7,936	20,719	390,797	11,622	402,419

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW
STATEMENTS FOR THE FINANCIAL

	Financial period ended	
	31/3/2010	31/3/2009
	(Unaudited)	(Unaudited)
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(44,108)	(22,495)
Adjustments for non cash items:-		
Amortisation of development cost	656	1,712
Amortisation of intellectual property	645	659
Amortisation of prepaid land lease payments	205	-
Depreciation of plant and equipment	11,954	3,691
Share based payment under ESOS	800	600
Share of net (loss)/profit in associates	265	260
Other non-cash items	383	1,669
Operating loss before working capital changes	(29,200)	(13,904)
Changes in working capital		
Increase in current assets	61,562	(21,833)
Increase in current liabilities	(27,318)	(17,682)
Cash for operating activities	5,044	(53,419)
Interest paid	(615)	(1,990)
Tax paid	(516)	(298)
Net cash for operating activities	3,913	(55,707)
CASH FLOW FOR INVESTING ACTIVITIES		
Development expenditure incurred	(2,100)	(1,941)
Interest received	232	323
Purchase of plant and equipment, Intellectual Property	(34,265)	(26,798)
Net cash for investing activities	(36,133)	(28,416)
CASH FLOW FOR FINANCING ACTIVITIES		
Net Drawdown of hire purchase/lease obligations	-	3,274
Net repayment of term loan	(2,006)	(696)
Repayment to hire purchase/lease obligations	(1,403)	(818)
Net cash for financing activities	(3,409)	1,760
Net decrease in cash and cash equivalents	(35,629)	(82,363)
Foreign exchange translation differences	173	-
CASH AND CASH EQUIVALENTS AT BEGINNING	147,155	281,224
CASH AND CASH EQUIVALENTS AT END OF THE	111,699	198,861
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	110,564	189,844
Fixed deposit with licensed bank	1,135	9,017
	111,699	198,861

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009..

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2010.

A Explanatory Notes Pursuant to Financial Reporting Standard ("FRS") 134 Interim Financial Reporting

A1 Basis of preparation

This interim financial statements of the Group are unaudited and have been prepared in accordance with FRS 134 (Interim Financial Reporting Standard) issued by the Malaysian Accounting Standards Board ("MASB") and Chapter 9 Part K paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2009.

The accounting policies, method of computation and basis of consolidation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statements for the financial year ended 31 December 2009, except for the mandatory adoption of the following new and revised Financial Reporting Standards ("FRSs") and Issues Committee Interpretations ("IC Int.") beginning on or after 1 January 2010 as detailed below:

FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 101	Presentation of Financial Statements (revised)
FRS 123	Borrowing Costs
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 1 and FRS 127	First-time Adoption of Financial Reporting Standards and Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
Amendments to FRS 2	Share-based Payment – Vesting Conditions and Cancellations
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS139, FRS 7 and IC Int. 9	Financial Instruments: Recognition and Measurement, Financial Instruments: Disclosures, and Reassessment of Embedded Derivatives
Amendments to FRSs	
IC Int.9	Reassessment of Embedded Derivatives
IC Int.10	Interim Financial Reporting and Impairment
IC Int.11	FRS 2 – Group and Treasury Share Transactions
IC Int.13	Customer Loyalty Programmes
IC Int.14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their interaction

The adoption of the above did not have any significant effects on the interim financial report upon their initial application, other than as discussed below:

- a) FRS 101: Presentation of Financial Statements (revised)
The revised FRS 101 separates owner and non-owner changes in equity. Therefore, the consolidated statement of changes in equity only includes details of transactions with owners. All non-owner changes in equity, if any, will be presented as a single line labelled as total comprehensive income. In addition, the consolidated balance sheet was renamed as the consolidated statement of financial position in the interim financial report. This standard did not have any impact on the financial position and results of the Group.
- b) Amendments to FRSs 'Improvements to FRSs (2009)' – FRS 117: Leases
FRS 117 clarifies on the classification of leases of land and buildings. The resulting effect of this Standard taking effect was the reclassification of prepaid leases on land back into property, plant and equipment, rather than being separately classified under prepaid lease payments on the consolidated statement of financial position, as disclosed under Note A15.

- c) FRS 139: Financial Instruments: Recognition and Measurement, and Amendments to FRS 139: Financial Instruments: Recognition and Measurement

The new Standard on FRS 139 establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. There were no significant changes to the interim financial report other than the:

- i) designation of the short-term investment as an available-for-sale financial asset; and
- ii) inclusion of off-balance sheet derivatives at their fair values, in the interim financial report, in line with the accounting policy as disclosed under Note B10.

This standard did not have any significant impact on the financial position and results of the Group.

A2 Auditors' report on preceding annual financial statements

The auditor's report on the financial statements for the financial year ended 31 December 2009 was not subject to any qualification.

A3 Seasonal or cyclical factors of interim operation

The Group's operations were not materially affected by any seasonal and cyclical factors.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

During the current financial quarter under review, there were no items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual because of their nature, size or incidence.

A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial quarter and the financial period under review.

A6 Changes in debts or equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period ended 31 March 2010, except for:

- (a) The shareholders of Green Packet Berhad ("GPB" or "Company") had given their approval for GPB to buy-back its own shares at the Extraordinary General Meeting ("EGM") held on 14 November 2007 and such authority was renewed at the 8th Annual General Meeting of GPB held on 22 May 2009. There were no share buy back during the period ended 31 March 2010. As at 31 March 2010, the total shares bought back, all of which are held as treasury shares, amounted to 4,707,700 GPB Shares. None of the treasury shares held were resold or cancelled during the financial period ended 31 March 2010. The GPB Shares bought back are held as treasury shares in accordance with Section 67A Subsection 3(A)(b) of the Companies Act, 1965.
- (b) On 1 March 2010, the Company had via a fourth allocation of share options under the ESOS, granted 11,611,800 new share options with an exercise price of RM1.10 to eligible employees and directors of the Company and its subsidiaries.

The New Options will expire by 8 August 2011. The movement of the options for the period under review is as follows :

	Number of options over ordinary shares of RM0.20 each			
	At exercise price of			
	RM 4.22 each	RM 1.97 each	RM 0.80 each	RM 1.10 each
	('000)	('000)	('000)	('000)
Balance as at 1 Jan 2010	7,597	8,673	8,486	-
Granted at 1 March 2010	-	-	-	11,612
Lapsed	-	-	-	-
Outstanding as at 31 March 2010	<u>7,597</u>	<u>8,673</u>	<u>8,486</u>	<u>11,612</u>

A7 Dividends

There were no dividends paid or proposed during the current financial year under review.

A8 Segmental information

Segmental information is provided based on geographical segment by customers' location, as follows:-

Results for the financial period ended 31 March 2010	Malaysia RM'000	APAC* RM'000	MEA** RM'000	Others*** RM'000	Group RM'000
Revenue					
Software and Applications	12,062	5,908	2,323	1,974	22,267
Broadband Services	45,729	-	-	-	45,729
Communication/Voice Services	4,727	14,092	-	-	18,819
	<u>62,518</u>	<u>20,000</u>	<u>2,323</u>	<u>1,974</u>	<u>86,815</u>
Results					
Software and Applications	2,260	(1,045)	(183)	604	1,636
Broadband Services	(45,745)	-	-	-	(45,745)
Communication/Voice Services	486	163	-	-	649
	<u>(42,999)</u>	<u>(882)</u>	<u>(183)</u>	<u>604</u>	<u>(43,460)</u>
Finance costs					(615)
Interest Income					(232)
					<u>(44,307)</u>
Share of loss in associates					(265)
Loss before taxation					<u>(44,572)</u>
Income tax					(645)
Loss after taxation					<u>(45,217)</u>
Minority interests					392
Loss after taxation & minority interests					<u><u>(44,825)</u></u>

Segmental results are determined after allocation of operating expenses to each geographical segment.

Other information

Segmental assets	-
Unallocated corporate assets	905,256
Segmental liabilities	-
Unallocated corporate liabilities	(548,210)
Capital expenditure	(34,265)
Depreciation	(11,954)
Amortisation	<u>(1,506)</u>

* Asia-Pacific region excludes Malaysia

** Middle East and Africa region

*** Others include Europe and America region.

Results for the financial period ended 31 March 2009	Malaysia RM'000	APAC* RM'000	MEA** RM'000	Others*** RM'000	Group RM'000
Revenue					
Software and Applications	8,005	504	107	181	8,797
Broadband Services and Solutions	23,338	-	-	-	23,338
Communication/Voice Services	873	8,480	-	-	9,353
Engineering Services and Solutions	-	-	-	-	-
	<u>32,217</u>	<u>8,984</u>	<u>107</u>	<u>181</u>	<u>41,489</u>

Results

Software and Applications	(327)	(1,067)	(628)	-	(2,023)
Broadband Services and Solutions	(18,932)	-	-	-	(18,932)
Communication/Voice Services	(36)	(308)	-	-	(344)
Engineering Services and Solutions	-	-	-	-	-
	(19,295)	(1,376)	(628)	-	(21,299)
Finance costs					(3,378)
Other income					2,441
					(22,235)
Share of profit in associate					(260)
Loss before taxation					(22,495)
Income tax					(55)
Loss after taxation					(22,550)
Minority interests					330
Loss after taxation & minority interests					(22,220)

Segmental results are determined after allocation of operating expenses to each geographical segment.

Other information

Segmental assets	-
Unallocated corporate assets	644,167
Segmental liabilities	-
Unallocated corporate liabilities	(241,747)
Capital expenditure	(28,738)
Depreciation	(3,691)
Amortisation	(2,371)

* Asia Pacific region exclude Malaysia

** Middle East and Africa region

*** Others include Europe and America region.

A9 Valuation of plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and impairment loss.

A10 Material events subsequent to the end of the quarter

There were no material events subsequent to the financial period ended 31 March 2010.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial period ended 31 March 2010 :

A12 Contingent assets and changes in contingent liabilities

The Group does not have any contingent assets at the date of this announcement and there were no changes in contingent liabilities since the last annual balance sheet date.

A13 Capital commitments

The capital expenditure not provided for in the financial statements as at 31 March 2010 are as follows:

	RM'000
Authorised and contracted for:	
- Plant and equipment	97,334
- Inventory	35,192
	<u>132,526</u>

A14 Significant related party transactions

The Directors of GPB are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial period under review.

A15 Comparatives

The following comparatives have been reclassified to conform with the current financial period's presentation:

	Restated RM'000	Previously stated RM'000
Statement of Financial Position - Non current assets		
Plant and equipment	484,250	467,079
Prepaid land lease payments	-	17,171

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

B1 Review of the performance of the Group

The Group recorded a revenue and loss after tax of approximately RM86.82 million and RM44.75 million respectively for the current financial quarter ended 31 March 2009 ("1Q10"). This represents an increase of 109.2% compared to the turnover of RM41.49 million recorded for the previous year corresponding financial quarter ended 31 March 2009 ("1Q09"). Consequently, the loss after tax increased to RM 44.75 million in 1Q10 from a loss after tax of RM22.55 million registered in 1Q09.

Revenue contribution comprises the following:-

	1Q10 RM million	1Q09 RM million	% Change
Software application and engineering services	22.27	8.80	153.1%
Broadband Services and Solutions	45.73	23.34	95.9%
Communication/Voice Services	18.82	9.35	101.2%
	<u>86.82</u>	<u>41.49</u>	<u>109.2%</u>

The 1Q10 loss after tax was higher than 1Q09 mainly attributed to the higher amortisation and depreciation cost, and increased subscriber acquisition costs.

B2 Material changes in the quarterly results compared to the results of the preceding quarter

The revenue for 1Q10 has increased substantially from previous quarter mainly due to higher subscribers base for the wireless broadband business, securing of new customers for the solution business and increase in revenue from the international wholesales voice business. Consequently, the 1Q10 loss after tax was substantially lower than 4Q09 due to higher revenue in 1Q10 and lower marketing cost incurred for the quarter. The 4Q09 loss was also higher due to the additional provisions made for doubtful debts and impairment of long term investments, investments in associates and inventories of approximately RM 35.33 million.

	1Q10 RM'000	4Q09 RM'000	% Change
Revenue	86,815	56,821	52.8%
Loss before tax	(44,108)	(102,643)	57.0%
Loss after tax	<u>(44,753)</u>	<u>(104,009)</u>	<u>57.0%</u>

B3 Business prospects

The Group's main revenue contributor, the broadband and voice business segment is projected to be competitive even with all the major service providers challenging for better market share by way of intensive awareness events and aggressive marketing campaigns. The broadband market in Malaysia is however projected to see further strong growth in demand over the next few years. The Group projects to achieve better market traction with focus on improving service quality. The Group also expects improvement in the software and application business in line with the growth of more WiMAX Networks globally. Accordingly, the Board expects the performance of the Group to improve for the financial year ending 31 December 2010.

B4 Variance of actual profit from forecast profit

Not applicable as no forecast was published.

B5 Income tax expense

	Financial period ended 31 March 2010 RM'000
Current tax expense - Malaysian	<u>645</u>

The current tax paid/payable is in respect of interest income on bank deposit and non-tax exempted business income generated by Nextel companies. The Company and its Shanghai subsidiary enjoy tax exempt status in their respective countries. The Company has been granted Multimedia Super Corridor status, which qualifies the Company for the Pioneer Status incentive under the Promotion of Investment Act, 1986. The exemption is for five years, from 10 June 2003 to 9 June 2008. The exemption has been renewed for another five years period from 9 June 2008. The Company's Shanghai subsidiary will not be subjected to tax on its profits for the first two years commencing from the year it is first profitable and thereafter at half the applicable tax rate for the following three years.

B6 Purchase or disposal of properties and unquoted investments

There were no purchases or disposals of unquoted investments and properties during the current financial year ended 31 March 2010.

B7 Purchase or disposal of quoted securities

There were no purchases or disposals of quoted securities during the current financial year ended 31 March 2010.

B8 Status of corporate proposals and utilisation of proceeds

(a) Status of Corporate Proposals announced but not completed

- (i) On 3 September 2007, GPB had entered into an Option Agreement for the purchase of 1 fully-paid non-assessable share of common stock in IWICS Inc. ("IWICS") for each share of Series D Preferred Stock purchased for a purchase price of 22.4 US cents for each share. IWICS is a company incorporated in the United States of America, which is involved in the development and licensing of its patented Opportunity Driven Multiple Access technology which is utilised in part for the development of GPB's SONmetro solution for the rollout of internet broadband services.

(b) Status of Utilisation of Proceeds

- i) The Company had, on 2 October 2009 completed its rights issue of 197,613,775 GPB Shares ("Rights Issue"), which had been listed and quoted on the Main Market of Bursa Securities on even date.

The details of the utilisation of the proceeds from the Rights Issue up to 31 March 2010 are as follows:-

Description	Proposed Utilisation	Actual Utilisation	Balance Unutilised
	RM'000	RM'000	RM'000
Capital Expenditure	80,000	80,000	-
Working capital	17,157	17,157	-
Rights Issue expenses	1,650	1,650	-
Total	98,807	98,807	-

Note:-

#1 The proceeds from the Rights Issue are expected to be utilised within 24 months from the date of the completion of the Rights Issues on 2 October 2009.

- ii) The Company had, on 7 January 2010 completed its private placement of 59,754,903 GPB Shares ("placement shares"), which had been listed and quoted on the Main Market of Bursa Securities on even date.

The details of the utilisation of the proceeds from the Private Placement up to 31 March 2010 are as follows:-

Description	Proposed Utilisation	Actual Utilisation	Balance Unutilised
	RM'000	RM'000	RM'000
Capital Expenditure	55,018	7,206	47,812
Working capital	12,434	12,434	-
Private placement expenses	1,265	1,265	-
Total	68,717	20,905	47,812

Note:-

#2 The proceeds from the Private Placement are expected to be utilised within 24 months from the date of the completion of the Private Placement on 7 January 2010.

B9 Group borrowings and debt securities

As at 31 March 2010, total borrowings of the Group are as follows:

	RM '000
<u>Total borrowings:</u>	
Unsecured:	
- Syndicated Murabaha facilities, which are denominated in United States Dollar.	119,700
- 4 year 4.5% guaranteed redeemable convertible exchangeable bonds, which is denominated in Ringgit Malaysia.	50,000
- Amanah Trade Bills	7,258
- Revolving credits	4,500
- 4 Year Term Loan, which are denominated in Ringgit Malaysia.	46,500
Secured:	
- Amanah Term Financing, which is denominated in Ringgit Malaysia.	14,857
- Hire purchases creditors, which are denominated in Ringgit Malaysia.	13,561
	28,418
	<u>256,376</u>

Long term borrowings:	
-Hire purchase and finance lease liabilities, repayment more than 1 year	8,952
-Amanah Term Financing	12,071
-Syndicated Murabaha facilities	107,730
- 4 Year Term Loan, which are denominated in Ringgit Malaysia.	42,500
-Guaranteed redeemable convertible exchangeable bonds	50,000
	<u>221,253</u>
Short term borrowings:	
-Amanah Term Financing	2,786
- Amanah Trade Bills	7,258
-Syndicated Murabaha facilities	11,970
- Revolving credits	4,500
- 4 Year Term Loan, which are denominated in Ringgit Malaysia.	4,000
-Hire purchase and finance lease liabilities, repayment less than 1 year	4,609
	<u>35,123</u>
	<u><u>256,376</u></u>

B10 Financial Instruments

There were no outstanding foreign currency contracts which have been entered into by the Group as at 31 March 2010. There were also no off balance sheet financial instruments as at the date of this announcement.

B11 Material litigations

There were no material litigations or pending material litigations involving the Group as at the date of this announcement.

B12 Dividends

No dividend has been declared or recommended in respect of the current financial quarter under review.

B13 Earnings per share

a) Basic EPS

Basic EPS is calculated by dividing the net loss for the period by the weighted average number of ordinary shares in issue during the period.

	3 months period ended	
	31/3/2010	31/3/2009
Loss attributable to ordinary equity holders of the Company (RM'000)	(44,361)	(22,220)
Weighted average numbers of ordinary shares in issue of RM0.20 par each ('000) *	657,304	399,935
Basic loss per share (sen) *	(6.7)	(5.6)

b) Diluted EPS

The diluted loss per share for the current and previous financial period was not presented as there is an anti-dilutive effect arising from the assumed conversion of employees' share option scheme.

BY ORDER OF THE BOARD

Lim Ming Toong (MAICSA 7000281)
Ng Lai Yee (MAICSA 7031768)
Company Secretaries